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INFORMATION REPORT

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(LISTED BELOW)SUPPLEMENT TO
REPORT NO. 25X1X

COUNTRY [REDACTED]

SUBJECT Relations of Banque Belge pour l'Etranger,
Hong Kong, with Chinese Communist Trade
AgenciesPLACE
ACQUIRED [REDACTED] 25X1ADATE OF
INFO. [REDACTED] 25X1A

1. The Banque Belge pour l'Etranger, Edinburgh House, at the corner of Ice house Street and Queen's Road in Hong Kong*, supplies financial backing for a considerable volume of trade with Communist China. Since no diplomatic relations exist between Belgium and the Chinese Communist government, the bank conducts its transactions indirectly by supplying funds to its comprador, TENG Wen-t'ien**, and his brother, TENG Wen-ch'ao**.
2. The TENG brothers have established their own firm, the Goodwill Import-Export Company, known in Chinese as the Ch'ung Te (崇德) Company, Room 214, Edinburgh House. They receive financial banking from the Banque Belge pour l'Etranger and turn over to it a share of their profits. The Goodwill Company has close associations with the Nan Hsin Company, 122 Connaught Road Central; the China Mutual Trading Company, Limited, 11 Ice House Street; and the Universal Development Company, Limited, which deals extensively with the Chinese Communist government trade bureau in Tientsin.***
3. The TENGs were formerly connected with the Hua Shang Pao, TENG Wen-t'ien as a member of the board of trustees and TENG Wen-ch'ao as publisher. When the paper was discontinued in Hong Kong in November 1949****, it reopened in Canton as the Southern Daily News, organ of the Communist South China Politburo; TENG Wen-ch'ao is still publisher.

* [REDACTED] Comment. The 1950 Hong Kong Trade Index lists the Banque Belge pour l'Etranger (Extremes-Orient, S. A.) at 4-A Des Voeux Road Central.

** [REDACTED] Comment. Both TENGs have been previously reported. TENG Wen-t'ien as head of the Communist economic department in South China, and TENG Wen-ch'ao as manager of the North China Bank in Hong Kong handling Communist finances. [REDACTED] 25X1A

*** [REDACTED] Comment. All these firms are known as Chinese Communist

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CENTRAL INTELLIGENCE AGENCY

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[REDACTED]

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government trade agencies; [REDACTED]

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25X1A*** [REDACTED] Comment. According to [REDACTED] the removal took place in
October 1949.

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